

**Louisiana Bridge Association
BOD Meeting Minutes
March 2026**

DATE: March 9, 2026

Meeting called to order at: 1:50

Attending: Keenan Romig, John Hurley, Glenn Barnett, Charles Waldrop, Vicki Willis, Mike Russell, Sherrie Goodman, Beth Bayer, Hans Jonassen and Newt Jackson

Absent: Carolyn Stolz

The minutes for the February meeting were approved.

Financial: a. John reviewed the departmental breakdown on the revised chart of accounts. The updating is in the final stages and monthly reporting is being fine-tuned to provide the Board with a clear concise view of the status of the club's finances. A key change will be a Statement of Cash, which along with the regular P&L will give a good overall view of our status. Prior year comparisons are tentatively planned to be made on a quarterly basis.

b. Gulf Coast Bank (GCB) - the goal is to move as many payments as possible to online bill pay. Zelle was considered but the lack of some safety features caused concern. An online, direct pay from the bank was viewed as preferable. To accomplish that change John was authorized by the Board to request required changes to the club's payment account and limit for an individual check. This system will also make future transitions to new finance team easily handled. A resolution regarding required authorization for payments of over \$1,000 was approved. Going forward prior authorization for such payments will have to be made by the President, or in his/her absence, by another member of the Executive Board. Requests for payments to Face-to-Face and online directors will be deemed approved when accompanied by support spreadsheet documentation. A new policy to this effect will be posted in the BOD Handbook.

c. In order to make the payments for purchases of supplies for the club more efficient, John is working with GCB to have a credit or debit card issued. GCB is asking for personal guarantees which the club does not want to consider. John has proposed a pledged asset at the bank as an alternative.

d. Investment account at Schwab - A changeover making John the Responsible Person on the account with Mike Russell and Newt Jackson as Authorized persons is in process. The Investment committee will be tasked with preparing, for board review and approval, an investment policy statement. The new investment committee will be John, Hans Jonassen, with Sid LeBlanc as ex-officio

e. Audit committee – the audit committee will consist of Robin Lunsford, Cathy Kenney and Trelah Nahgy. Ongoing, they will be asked to also review the club's insurance and 501c3 prospects.

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Club Manager: Glitter events will be at the club this month. Sherrie reported that major changes are coming from ACBL - the virtual clubs may be ended. This would affect our income from online games. Our members generate \$1.00 for each play from Clubhouse and RealBridge.

Sherrie is looking for a way to assist members with less than 50 MPs with a venue on which to practice.

Silver Series for members over the age of 60 will be soon

8 IS ENOUGH 20+ teams signed up so far.

March 25th will be an ACBL wide charity game. Our regular Wednesday 750 will still be available. The Charity game will be an Open game starting at 10:00. Players interested in playing will have to reserve a spot so that we will know if we have enough players.

Because of the success of our virtual games, ACBL has awarded our club a free GOLD game on May 15. Refreshments will be served compliments of ACBL. Ours was one of only 5 clubs to win this award. Well done Sherrie!

Maintenance: Beth has worked on many of our vendors and has achieved some very good savings.

- Our trash/dumpster service will lower their rate and pick up weekly rather than monthly.
- A new lawn service will take over and expand scope of work for less than current service.
 - He will undertake to pressure wash mold from the exterior, wash dumpster and re-caulk all of our windows.
 - In addition, he will steam clean our carpets just before the April tournament.
- A restaurant supply company will be contracted to handle delivering needed kitchen, cleaning and paper products.

An electrician gave a quote for wiring two A/C on the western side of the building for heat. That would require 1 to 3 new electrical panels and installing conduit through our walls. The estimate ranged from \$37,000 to \$60,000 depending on how many electrical panels we wanted replaced.

Coming Tournaments:

Longest Day – Vicki is seeking a person to chair the event, Keenan has volunteered to handle aspects of the day such as 50/50 raffle.

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April 30th – a chair for this is still needed. That Saturday will be Kentucky Derby and the Swiss game will start at 9:00 so that it would conclude before race time. Our usual Derby day party will be held.

Meeting Adjourned: 3:20

Respectfully submitted,

Mike Russell, Recording Secretary