

**Louisiana Bridge Association
BOD Meeting Minutes
July 2025**

DATE: 7/14/25

Meeting called to order at: 1:30

Attending: Keenan Romig, Quin Bates, Glenn Barnett, John Hurley, Kathy Logue, Vicki Willis, Mike Russell, Sid LeBlanc, Sherrie Goodman and Newt Jackson

Absent: Charles Waldrop

Minutes of the June meeting were approved.

Finance: Sid reported that F2F had a poor month which would have resulted in a lost of several thousand dollars for the month without the movie rental income of \$4,550. BBO play was also down but made a profit due to the changes and fluctuations we see from ACBL on BBO income. There is continued uncertainty. He is moving \$10,000 to the investment account. He also provided the board a comparison of YTD financials vs. the same period in 2024 which was very helpful to review trends. The July tournament made of profit of approximately \$2,500.

Audit Committee Report: John Hurley reviewed the Audit Report, a copy of which will be attached as an Addendum to the minutes. Various insurance policies were reviewed to ensure coverages enforced. There were several recommendations, particularly regarding some formatting changes to the P&L and the need to adopt the online version of Quickbooks at some point since the Desktop version is no longer supported. Sid will follow up with Gulf South Bank about a possible line of credit as a safeguard against future unknown expenses although we have significant funds in the Investment Accounts for the foreseeable future. The recommendation to have the payor and payee of any check be different parties will also be implemented immediately regardless of the amount (currently limited to under \$100 and subject to dual control). Other suggestions that may require further board discussion are as follows:

- Placement/accounting for non-recurring items;
- Generating reports using the Class function and additional reporting comparison to previous periods;
- Possible capitalization of assets- a change in Accounting methods;
- Use of Square reports in reconciling credit card charges to bank statements.

F2F Outreach Follow-up; Mike Russell reported on the status of three projects:

- Proposal to obtain paid sponsors for the club: FQR (Richard Jeansonne) has committed to be our first sponsor- a \$500 advertiser for 12 months. Sponsors will be published in the Kibitzer and prominently displayed at the club. The specifics of the program are being

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finalized. Members will be encouraged to sell sponsor ads and will receive five free plays as an incentive to do so.

- Legacy Project: Greg Browne is working with Mike on the requirements, mechanics, best approaches, and publicity. A number of issues were mentioned and board input will be needed.
- 0-5 Game has taken place over the last several weeks on Thursday AM and has been very successful so far (5-6 tables on average).

Coffee Service: A cost comparison of our current coffee vendor and Community were given to the board and the decision made to switch to Community as many of their products are less expensive and will give us the option to make smaller batches to avoid waste.

Other Financial Reports: Keenan reported on the Longest Day. The board was asked to increase the cost amount of the free play to cover the extra dollar for any special games; this was approved. The revenue sources were reviewed with the Free Play Raffle being the largest revenue source and raising over \$5,000 gross. Total to Alzheimer's from the club events is expected to be approximately \$14,000 once ACBL sanction fee amounts are confirmed (a cost item subtracted from funds to Alzheimer's). The board agreed to donate the credit card fees of approximately \$75.

Keenan also submitted Kathy Plauche's financial recap for January through May. Her reports are very detailed and it was agreed that her accounting will be acceptable to the Board as long as she is running the Beginning Bridge series. Due to the large number of participants in the winter class (resulting from Learn Bridge in a Day publicity), she has a surplus of \$1,050. The board agreed that she will retain \$500 to cover advance expenses for the Fall program and will turn over the remaining funds to the Club.

Club Manager: Sherrie's report included the following:

- Iype Koshy has a number of players interested in lessons and is willing to do a lesson series in August. Follow up on the status of the summer series proposed under Wayne Weisler needs follow up with Sue Guarisco. Sherrie would like more Bridge Educators on the Education Committee; Keenan reported that Mike Russell is now on that Committee and she has met with Sue and Kathy Plauche to discuss upcoming plans of the Committee.
- August NAP game dates were noted and will only impact the Open games and the 499er game on Friday.
- Tournament applications have been filed for our sectionals through mid- 2027 and also for another Spring Regional (2027). Holding Swiss teams on a Wednesday or a Saturday

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is confusing for many players. The board agreed to revert to the Thursday -Saturday schedule for all tournaments starting in January.

- Sherrie would like I/N members attending I/N tournaments to let her know of any accomplishments by our players that should be publicized.

Maintenance: Newt reported on the following:

- New toilet seats in the ladies room.
- Help AC was called regarding the poor cooling of the unit by the director station. The compressor was locked up and the problem has been resolved. However, the kitchen will continue to be warm. Keenan is ordering a fan to help provide relief during special food events.
- The source of the leak in the hallway closet has not been identified. Steve Castjohn will come during a heavy rainstorm and see if he can locate the problem.

Other: Keenan asked the board to approve a bonus to our Jani-King worker as a token of our appreciation. After discussion, this was tabled until all members of the board could be present (two members had left early and one was absent for the entire meeting).

Meeting adjourned at 3:05.

Submitted by:

Keenan Romig/President for Mike Russell/ Recording Secretary